



Three Kings SHA Stage One

Fletcher Living will make available for sale, two Affordable Housing Units in the Three Kings SHA - Stage One development, Onyx Apartments, to purchasers who meet the eligibility criteria.

These will be one bedroom apartments, both of which do not include car parks.

Purchasers must meet the following eligibility criteria to confirm their interest in a Fletcher Living Affordable Housing unit from the [available dwellings](#) list.



ELIGIBILITY CRITERIA FOR EACH PURCHASER

1. Your total gross household income* will not exceed 120% of the Auckland median household income per annum, for the financial year in which you make the Statutory Declaration.^
^As at December 2016 this figure is \$104,956 per annum.
2. A completed Statutory Declaration is submitted with the Confirmation of Interest Form.
3. You are over the age of 18 at the date of signing the Statutory Declaration.
4. You will own and occupy the dwelling exclusively as your primary place of residence for a minimum of three (3) years.
5. You are a first home buyer and have never owned any other real property in New Zealand or abroad, whether alone or jointly with other persons or entities.
6. You are purchasing the affordable dwelling in your own name and not in the name of any other, company, nominee or trust.

By signing the Statutory Declaration you confirm that all the information contained in the Statutory Declaration is true, current and correct.

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* Total gross household income means the combined income of all persons sharing the house as their primary place of residence other than those persons who are independent flatmates. Combined income includes every source of income received by the household residents however arising from wages, pensions, investments, rental incomes and money from any source and prior to any deductions for tax or other deductions/expenses.





PROCESS & TERMS AND CONDITIONS OF THE AFFORDABLE HOUSING BALLOT

Due to the overwhelming demand for affordable housing and to ensure fairness, Fletcher Living has introduced a random ballot draw. The following is a summary of the ballot process:

Step 1

Check you comply with the Eligibility Criteria. If you are in doubt, we suggest you discuss this with your solicitor

Step 2

If you have completed Step One and wish to be entered into the ballot you will need to complete your application by:

- Complete the [Confirmation of Interest](#) form.
- Submit a [Statutory Declaration](#) confirming that you meet the above eligibility criteria. All applicants (including all those parties intending to purchase the affordable housing units in joint ownership) will be required to sign a separate Statutory Declaration to accompany their confirmation of interest.
- You can only lodge one application but the application is for either available dwelling.

Step 3

Ballot Draw – The random ballot draw will be carried out on the date set out below or such amended date posted on our [website](#). Detailed terms and conditions of the [ballot](#) are set out on our website. If your name is drawn as the first applicant for a dwelling, you will be ineligible for further purchases for any other affordable housing units in the other draws.

Step 4

Evaluation – An independent body (to be selected by Fletcher Living) will evaluate your application and confirm your eligibility.

Step 5

Sign the Agreement for Sale and Purchase – If you wish to proceed with the purchase, you will need to sign an Agreement for Sale and Purchase and pay a 10% deposit within ten (10) working days of being notified of your selection. The purchase price for the dwelling will be \$461,250 as specified.



KEY DATES

Please note that these dates are indicative only and subject to change

Sales Suite Opening:

Saturday 12 August 2017.

Application Closing Date:

All applications must be correctly completed and received by Tuesday 5 September 2017.

Ballot Draw Date:

Wednesday 6 September 2017.

Notification of outcome to successful applicants:

The first two successful applicants randomly drawn from the ballot will have ten (10) working days to sign the Agreement for Sale and Purchase and pay the 10% deposit. All Agreements for Sale and Purchase will include a ten (10) day finance clause and a five (5) day solicitor's approval.

Refer to the Affordable Homes terms and conditions.



LINKS

Please refer to the following links below to access key documents and more information:

[Attachment 1](#): Available Dwellings

[Attachment 2](#): Statutory Declaration (to be signed)

[Attachment 3](#): Confirmation of Interest Form

[Attachment 4](#): Terms and Conditions of Ballot

